

K2 Asian Fund

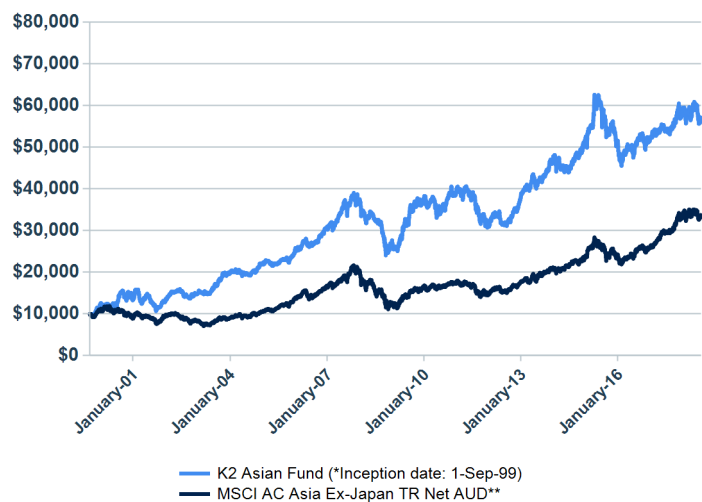
31 July 2018



Fund Characteristics	
FUM	AUD \$33m
Portfolio Managers	Campbell Neal, Mark Newman, Nicholas Leidl, James Soutter and Tony Sutton
Strategy	Asian (excluding Japan) Equities
Objectives	Achieve attractive risk adjusted returns over the medium to long term
Number of Stocks	Up to 80 stocks
Cash	Up to 100% of portfolio
Distributions	Annually
Management Fee	1.36%
Buy/Sell	Daily Application/Redemption
Performance Fee	15.38% of the amount by which the NAV per unit exceeds the High Water Mark once the fund achieves its hurdle

Top 10 Stock Holdings	Country
<i>AIA Group Ltd</i>	Hong Kong
<i>Alumina Ltd</i>	Australia
<i>BHP Billiton Limited</i>	Australia
<i>CNOOC Ltd</i>	Hong Kong
<i>China Construction Bank</i>	Hong Kong
<i>DBS Group Holdings Ltd</i>	Singapore
<i>Melco International Development Ltd</i>	Hong Kong
<i>Ping An Insurance Group</i>	China
<i>Samsung Electronics Co Ltd</i>	Korea
<i>Techtronic Industries Co Ltd</i>	Hong Kong
Top 10 Weight: 46.0%	

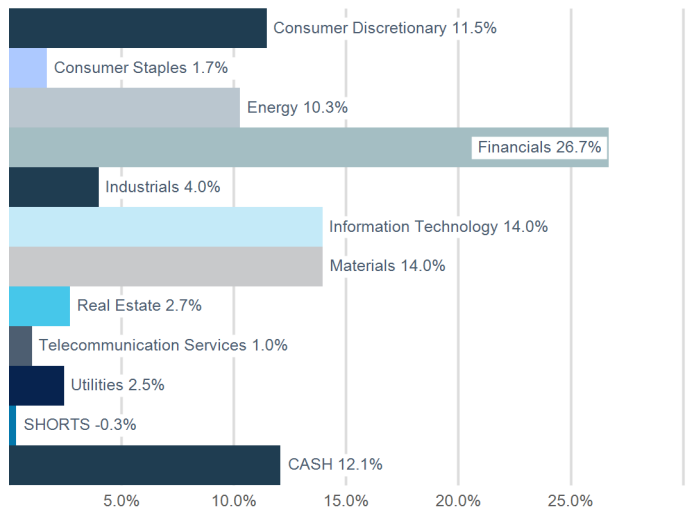
Growth of \$10,000



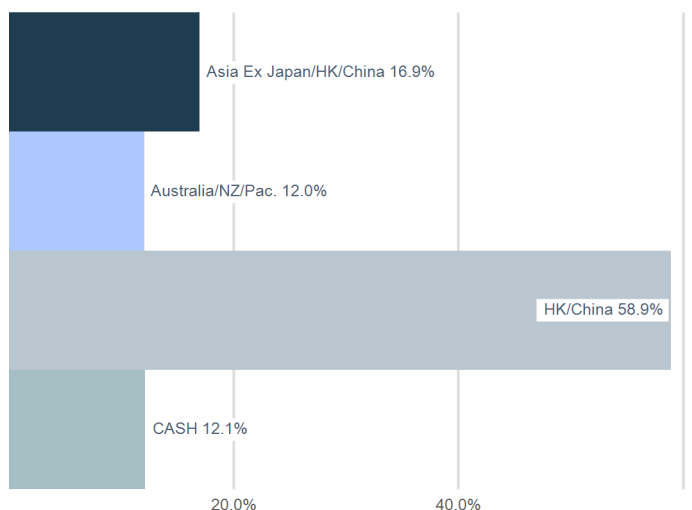
**Index performance prior to the 1-Oct-2017 is the MSCI AC Asia Pacific Ex-Japan TR Net AUD.

Performance (Net of Fees)	K2 Asian Fund	MSCI AC Asia Ex-Japan TR Net AUD**
1 Month %	-1.6	0.2
3 Months %	-5.9	-3.8
6 Months %	-3.6	-2.7
1 Year %	4.8	12.4
3 Years %pa	-0.3	8.7
5 Years %pa	6.0	11.2
10 Years %pa	5.8	8.1
Inception %pa*	9.6	6.6

Sector Exposure



Regional Exposure



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