

K2 Global Equities Fund (Hedge Fund)

30 April 2017

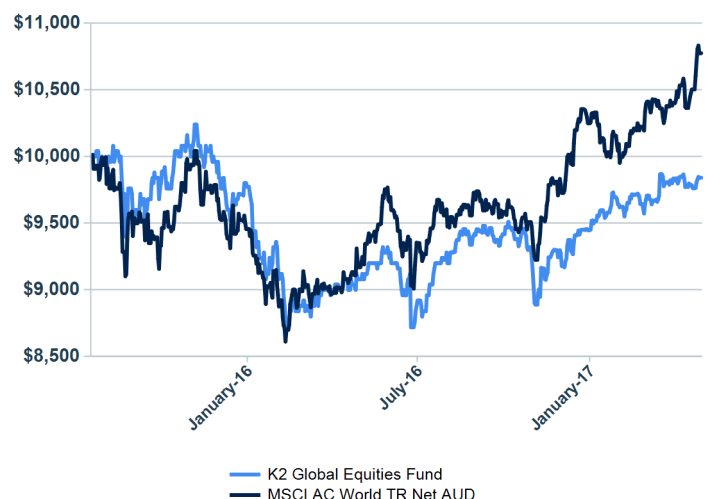


Fund Characteristics	
FUM	AUD \$28m
Portfolio Managers	Campbell Neal, David Poppenbeek, Josh Kitchen, Nicholas Leitt, Tim Callan, James Soutter and Tony Sutton
Strategy	International Equities (Based on K2 Global High Alpha Fund)
Objectives	Achieve attractive risk adjusted returns over the medium to long term
Number of Stocks	80-120 stocks
Cash	Up to 100% of portfolio
Distributions	Annually
Management Fee	2.0%
Buy/Sell	Bought and Sold on the ASX market (ASX: KII)
Performance Fee	20% of the amount by which the NAV per unit exceeds the High Water Mark

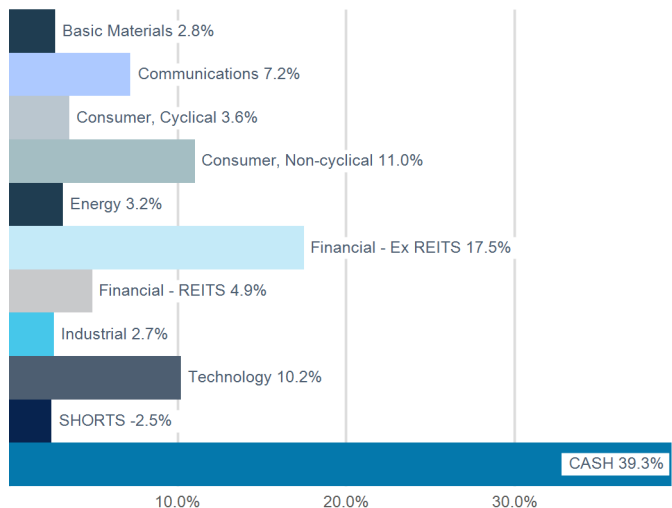
Top 10 Stock Holdings	Country
<i>Citadel Group Ltd/The</i>	Australia
<i>Cohen & Steers Inc</i>	United States
<i>Facebook Inc</i>	United States
<i>Medical Developments International</i>	Australia
<i>Nordea Bank AB</i>	Sweden
<i>Pioneer Credit Ltd</i>	Australia
<i>Synlait Milk Ltd</i>	New Zealand
<i>Think Childcare Ltd</i>	Australia
<i>Toronto-Dominion Bank</i>	Canada
<i>Updater Inc</i>	Australia

Top 10 Weight: 25.0%

Growth of \$10,000

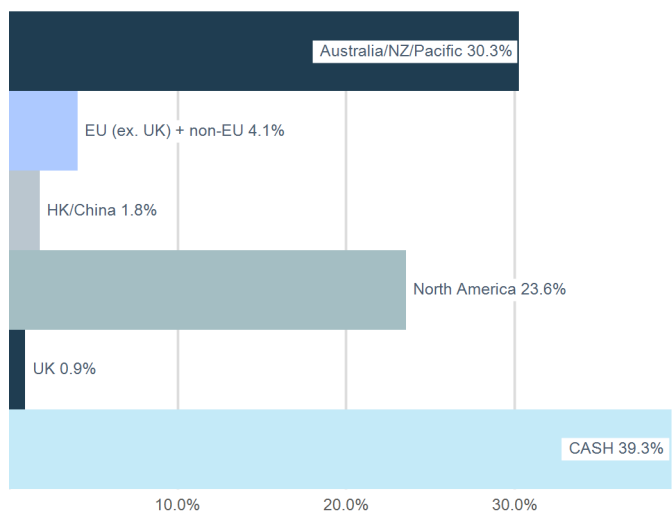


Sector Exposure



Performance (Net of Fees)	K2 Global Equities Fund	MSCI AC World TR Net AUD
1 Month %	0.1	3.6
3 Months %	2.1	7.3
6 Months %	6.5	13.7
1 Year %	8.4	17.5
3 Years %pa	-	-
5 Years %pa	-	-
10 Years %pa	-	-
Inception %pa	-0.9	4.2

Regional Exposure



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