K2 Asset Management
Level 44, 101 Collins Street Melbourne Victoria 3000 Australia
Telephone 61 3 9691 6111 **Facsimile** 61 3 9691 6170
Website k2am.com

16 October 2026

Dear Shareholder

Annual General Meeting 2026 – K2 Asset Management Holdings Ltd

I am pleased to provide you with details about the 2026 Annual General Meeting (**AGM or Meeting**) of K2 Asset Management Holdings Ltd (**K2** or the **Company**) to be held on Tuesday, 17 November 2026 at 9.00 am (AEDT) as an online meeting.

Additionally, the Notice of Meeting (**Notice**), and other information regarding the Meeting, will be provided online where it can be viewed and downloaded. Accordingly, K2 will only be dispatching physical copies of the Notice to Shareholders who have elected to receive the Notice in physical form. Please view and download this documentation via the Company's website at: www.k2am.com.au/shareholders.

Your participation in the AGM is important to us and we invite all Shareholders and proxy holders to participate in the AGM. If you wish to attend the AGM, please register via this link: **https://us02web.zoom.us/webinar/register/WN_pqmsWvS3Rm6lzs3Ea-tmbA** at least 24 hours before the start of the Meeting.

Please note that each resolution considered at the Meeting will be determined on a poll. We encourage all Shareholders to vote online to assist in the timely and efficient processing of votes. Shareholders may appoint a proxy to attend the AGM on their behalf and direct how they wish votes to be cast, either online through their Shareholder account at https://www.votingonline.com.au/kamagm2026 or by completing and returning the attached proxy form. All proxy votes must be received by 9.00 am (AEDT) on Sunday, 15 November 2026, in order to be valid.

The Chair and Managing Director's Address given at the AGM will be uploaded to the ASX platform prior to the Meeting. For a detailed overview of K2's performance and operations for the year ended 30 June 2026, please read the FY2026 Annual Report prior to the Meeting. The 2026 Annual Report can also be found on K2's website or the ASX website.

We appreciate your attendance and look forward to your participation at the AGM.

Yours Sincerely

Campbell Neal
Chair
K2 Asset Management Holdings Ltd

Notice of 2026 Annual General Meeting

K2 ASSET MANAGEMENT HOLDINGS LTD ACN 124 636 782 gives notice that the Annual General Meeting of the Company will be held virtually through the online platform hosted by the Company at https://us02web.zoom.us/webinar/register/WN_pqmsWvS3Rm6lzs3Ea-tmbA on **Tuesday 17 November 2026** at **9.00am AEDT** to consider and, if thought fit, pass the following **resolutions**.

The Board has determined that, for the purpose of voting at the AGM, Shareholders are those persons who are the registered holders of Shares at **7.00pm AEDT** on **Sunday 15 November 2026**.

Capitalised terms used in this document are defined in the Glossary, unless otherwise stated.

This Notice should be read together with the accompanying general information for shareholders and Explanatory Statement. Together those documents should be read in their entirety. If you are not sure about how to vote on the Resolutions, you should seek advice from your professional advisers.

General business

Receipt of Annual Report

To receive and consider the annual financial report of the Company and the annual reports of the Directors of the Company and auditor for the year ended 30 June 2026.

Ordinary Resolutions

1. Resolution 1: Adoption of Remuneration Report (non-binding resolution)

That the Remuneration Report for the year ended 30 June 2026 be adopted.

Note: The vote on Resolution 1 is advisory only and does not bind the Directors or the Company.

Voting exclusion statement on Resolution 1

The Company will disregard any votes cast on Resolution 1 (in any capacity) by or on behalf of:

a) a member of the KMP, details of whose remuneration are included in the Remuneration Report; and

b) a Closely Related Party of such a member.

However, a person (the 'voter') described above may cast a vote on this Resolution as a proxy if the vote is not cast on behalf of a person described above and either:

a) the voter is appointed as a proxy by writing that specifies the way the proxy is to vote on the Resolution; or

b) the voter is the Chair, and the appointment of the Chair as proxy:

   i. does not specify the way the proxy is to vote on the Resolution; and

   ii. expressly authorises the Chair to exercise the proxy even though the Resolution is connected directly or indirectly with the remuneration of a member of the KMP.

2. Resolution 2: Re-election of Director - Dr. Andrew MacDonald

That Dr. MacDonald, who was appointed by the Board on 15 June 2026 and automatically retires as a Director in accordance with article 3.3 of the Constitution, and being eligible, offers himself for re-election, be re-elected as a Director.

3. Resolution 3: Re-election of Director - Mr. George Boubouras

That Mr. Boubouras, who retires as a Director by rotation in accordance with article 3.6 of the Constitution, and being eligible, offers himself for re-election, be re-elected as a Director.

4. Resolution 4: Issue of Options to Related Party – Ms. Hollie Wight

To consider and, if thought fit, pass the following resolution as an ordinary Resolution:

*"That, for the purposes of section 208 of the Corporations Act, Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue **1,808,139** Options to Ms. Hollie Wight (or her nominee) on the terms and conditions set out in the Explanatory Statement."*

5. Resolution 5: Issue of Options to Related Party – Mr. George Boubouras

To consider and, if thought fit, pass the following resolution as an ordinary Resolution:

*"That, for the purposes of section 208 of the Corporations Act, Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue **1,808,139** Options to Mr. George Boubouras (or his nominee) on the terms and conditions set out in the Explanatory Statement."*

Voting exclusion statement on Resolutions 4 and 5

The Company will disregard any votes cast in favour of Resolutions 4 and 5 by or on behalf of:

a) Ms. Hollie Wight or her nominee and any of her associates (in respect of Resolution 4); or

b) Mr. George Boubouras or his nominee and any of his associates (in respect of

Resolution 5), (each an 'excluded party').

However, this does not apply to a vote cast in favour of a resolution by:

- a person as a proxy or attorney for a person who is entitled to vote on the resolution, in accordance with directions given to the proxy or attorney to vote on the resolution in that way; or
- the chair of the AGM as proxy or attorney for a person who Is entitled to vote on the resolution, in accordance with a direction given to the chair to vote on the resolution as the chair decides; or
- a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
    - the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the resolution; and
    - the holder votes on the resolution in accordance with directions given by the beneficiary to the holder to vote in that way

Voting prohibition statement on Resolutions 4 and 5

A person appointed as a proxy must not vote, on the basis of that appointment, on Resolutions 4 or 5 if:

a) the proxy is either:

i. a member of the KMP; or

ii. a Closely Related Party of such a member; and

b) the appointment does not specify the way the proxy is to vote on the Resolution.

Provided the Chair is not an excluded party, the above prohibition does not apply if:

a) the proxy is the Chair; and

b) the appointment expressly authorises the Chair to exercise the proxy even though the Resolution is connected directly or indirectly with remuneration of a member of the KMP.

Special Resolution

6. Resolution 6: Approval of additional 10% placement capacity

To consider and, if thought fit, to pass the following resolution as a special Resolution:

> *"That, for the purposes of Listing Rule 7.1A and for all other purposes, approval is given for the Company to issue up to that number of equity securities equal to 10% of the issued capital of the Company at the time of issue, calculated in accordance with the formula prescribed in Listing Rule 7.1A.2 and otherwise on the terms and conditions set out in the Explanatory Statement."*

Voting exclusion statement on Resolution 6

The Company will disregard any votes cast in favour of Resolution 6 by any person who is expected to participate in the issue of equity securities under this Resolution and a person who will obtain a material benefit, except a benefit solely in the capacity of a holder of ordinary securities, if the Resolution is passed, and any associates of those persons.

However, this does not apply to a vote cast in favour of a resolution by:

- a person as a proxy or attorney for a person who is entitled to vote on the resolution, in accordance with directions given to the proxy or attorney to vote on the resolution in that way; or
- the chair of the AGM as proxy or attorney for a person who Is entitled to vote on the resolution, in accordance with a direction given to the chair to vote on the resolution as the chair decides; or
- a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
    - the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the resolution; and
    - the holder votes on the resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

For further information, please refer to the general information for shareholders and Explanatory Statement which form part of this Notice.

By order of the Board

Caroline Purtell
Joint Company Secretary
16 October 2026

General information for Shareholders

Shareholders entitled to vote

The Board has determined that, for the purpose of voting at the AGM, Shareholders are those persons who are the registered holders of Shares at **7.00pm AEDT** on **Sunday, 15 November 2026**.

Appointment of proxies

If you are entitled to vote at the AGM, you have the right to appoint a proxy to attend and vote in your place. To appoint a proxy, you should use the Proxy Form distributed with this Notice. The proxy need not be a Shareholder. If you are entitled to cast two or more votes, you may appoint up to two proxies and may specify the percentage or number of votes each proxy is appointed to exercise.

Proxy appointments can be made:

a) **online** at https://www.votingonline.com.au/kamagm2026

b) **hand delivery** to Boardroom Pty Limited Level 8, 210 George Street, Sydney NSW 2000;

c) **post** Boardroom Pty Limited to GPO Box 3993, Sydney NSW 2001; or

d) **fax** to +61 2 9290 9655.

Proxy appointments must be received by the share registry no later than **9.00am AEDT** on **Sunday 15 November 2026**.

Where the Chair is appointed as proxy for a Shareholder entitled to vote, the Chair will (where authorised) vote all undirected proxies **in favour** of all the proposed Resolutions to be considered at the AGM. Accordingly, if you appoint the Chair as your proxy and wish to vote differently to how the Chair intends to vote on any of the items, you must mark "For", "Against" or "Abstain" on the Proxy Form for the relevant item of business.

If a Shareholder entitled to vote appoints the Chair as their proxy and the Shareholder does not direct the Chair how to vote on the Resolutions, the Shareholder authorises the Chair to exercise that proxy even though that Resolution is connected directly or indirectly with the remuneration of a member of the KMP or Excluded Party, which includes the Chair.

Further details are included on the Proxy Form distributed with this Notice. Please also refer to the voting restrictions and exclusions set out in the Notice as applicable to the Resolutions.

Body corporate representatives

If a body corporate wishes to vote, it may complete a Proxy Form, or appoint an individual to represent it at the meeting. An “appointment of corporate representative” form can be obtained at www.boardroomlimited.com.au or by calling the share registry on 1300 737 760. Unless the appointment states otherwise, the representative may exercise all the powers that the body corporate could exercise at a meeting or in voting on a resolution.

Unless a standing appointment has already been given to the Company, corporate representatives should bring evidence of their appointment to the meeting, including any authority under which the appointment is signed. A representative of a company cannot vote at the AGM without a valid certificate of appointment.

Annual Report

The Annual Report is available at www.k2am.com.au/shareholders.

Explanatory Statement on items of business

This Explanatory Statement accompanies the Notice relating to the Company's AGM to be held on **Tuesday, 17 November 2026** at **9.00am AEDT**.

The purpose of this Explanatory Statement is to provide Shareholders with information concerning the Resolutions proposed in the Notice and which the Board believes to be material to Shareholders in deciding whether to pass the Resolutions. This Explanatory Statement should be read together with the Notice.

General business

Receipt of Annual Report

This item of general business will not be voted on.

The Company's Annual Report is laid before the AGM, giving Shareholders the opportunity to discuss those documents and to ask questions.

The Company's auditor will also be available to take questions about the preparation and conduct of the audit and the content of the audit report.

Shareholders may also submit written questions in relation to the preparation and conduct of the audit and contents of the auditor's report to the Company's auditor. These should be sent by:

a) **post** to the Company at Level 44, 101 Collins Street, Melbourne VIC 3000;
b) **fax** to (03) 9691 6170; or
c) **email** to invest@k2am.com.au,

no later than close of business on Friday **6 November 2026**.

A list of those relevant questions will be available at the AGM and as many questions as possible will be answered at the AGM. Individual replies will not be sent.

Ordinary Resolutions

1. Resolution 1: Adoption of Remuneration Report

The Remuneration Report, found in the Annual Report, is laid before the AGM and the Shareholders may vote to adopt or not adopt the Remuneration Report. The vote on Resolution 1 is advisory only and does not bind the Directors or the Company.

Directors may be excluded from voting on this Resolution, except in the circumstances described in the voting exclusion statement contained in the Notice. Noting that each Director has a personal interest in their own remuneration from the Company, the Directors make no recommendation to Shareholders on how to vote on Resolution 1.

The Chair intends to vote all undirected proxies **in favour** of Resolution 1, where permitted to do so by the relevant Proxy Form.

At the Company's last annual general meeting (held on 18 November 2025), the resolution put to Shareholders to adopt the Remuneration Report for 2025 was passed, with more than 75% of the total votes exercisable on the resolution.

The Chair will allow a reasonable opportunity for Shareholders to ask questions about or make comments on the Remuneration Report at the AGM.

2. Re-election of Director - Dr. Andrew MacDonald

In accordance with article 3.3 of the Constitution, subject to the Constitution, section 201E of the Corporations Act, and to the number of Directors for the time being fixed under rule 3.1 not being exceeded, the Board may appoint a person to be a Director at any time except during a general meeting. Any Director so appointed automatically retires at the next annual general meeting and is eligible for re-election by that general meeting and is not taken into account in deciding the rotation or retirement of Directors or the number of them to retire under rule 3.6 at that general meeting. In accordance with these provisions, Dr. Andrew MacDonald, who was appointed by the Board on 15 June 2026, automatically retires and offers himself for re-election.

Dr. MacDonald is an experienced company director and senior executive with more than 25 years of board, advisory and operating experience across funds management, banking, wealth management and professional services. He has previously chaired an ASX-listed funds management company and currently holds chairman and chief executive roles in privately held technology and advisory businesses focused on the financial services sector. His expertise spans portfolio governance, dividend and capital management policy, investment mandate oversight, AFSL-regulated operations and the governance of artificial intelligence and data platforms used by financial institutions.

Dr MacDonald was Chairman of ASX-listed income-focused listed investment company Contango Income Generator Limited (ASX:CIE) from 2016 to 2019 and he is currently Chairman of PrioriAnalytica Pty Ltd (2026 to present), Founder and CEO of Bionic Advisor Pty Ltd (2025 to present), a capability intelligence platform serving global private banks, wealth managers and complex enterprise B2B revenue businesses and was a Non-Executive Director of AVMC, a South Australian Government-owned corporation responsible for operating the city's three most iconic large-scale venues, from 2019 to 2022.

Education includes a Doctor of Philosophy, The University of Melbourne; Bachelor of Arts (Honours), The Flinders University of South Australia; Graduate, Australian Institute of Company Directors (GAICD). Director, International Centre for Financial Services, The University of Adelaide (2018 to 2021), with adjunct faculty affiliations at Columbia Business School and Adelaide Business School.

During the past three years, Dr. MacDonald has not acted as director of any other Australian listed public entity.

The Board, with Dr. MacDonald abstaining, unanimously recommend that Shareholders vote **in favour** of Resolution 2. The Chair intends to vote undirected proxies **in favour** of Resolution 2.

3. Re-election of Director - Mr. George Boubouras

Mr. Boubouras retires by rotation in accordance with article 3.6 of the Constitution and, being eligible, offers himself for re-election.

Mr. Boubouras is a Managing Director (MD), Head of Investments, Advisory and Research at K2 Asset Management. He is also Non-Executive Director (NED) and Investment Committee (IC) Chair at Emergency Services & State Super (ESSSuper); Director and Investment Adviser at Salter Brothers Asset Management (SBAM); Investment Committee at Paua Wealth Management (Auckland, NZ); Advisory Board at the International Centre for Financial Services (ICFS), part-time lecturer in Finance (practitioner) and Visiting Fellow at The University of Adelaide, Business School, Faculty of Arts, Business, Law and Economics. In 2025 he also re-joined as a Foundation Board Member at the Carlton Football Club.

Historically, Mr Boubouras was the CIO at SBAM; MD and CIO at Contango Asset Management; Executive Director (ED) and Head of Investment Strategy & Consulting at UBS; CIO and Head of Asset Management at Equity Trustees; Senior Investment Manager at HSBC Asset Management; Investment Strategist at Macquarie Group; Economist at Westpac, NSW Treasury and SBC (now UBS); Director Blues Foundation at The Carlton Football Club, Fellows of the PLC Foundation (Presbyterian Ladies College), Honorary Foundation Member at The Hellenic Initiative (THI) and Director at Women in Banking and Finance (WiBF)

Education includes Bachelor of Economics, Hon. Flinders University, Adelaide, South Australia; Portfolio Management Executive Certificate from the AGSM at the University of New South Wales (UNSW); Executive Certificate in Management & Leadership from Massachusetts Institute of Technology (MIT) Sloan School of Management; Investment Decisions & Behavioural Finance Program at Harvard University, Kennedy School of Government and the Securities & Derivatives Industry Association (SDIA) Accreditation (PS146).

During the past three years, Mr. Boubouras has not acted as director of any other Australian listed public entity.

The Board, with Mr. Boubouras abstaining, unanimously recommend that Shareholders vote in favour of Resolution 3. The Chair intends to vote undirected proxies in favour of Resolution 3.

4. Resolutions 4 and 5: Issue of Options to Related Parties

4.1. General

On 15 May 2026, the Company issued a total of 3,375,192 Options to key employees. The Board believed that granting the Options, which vest over an extended period, were an appropriate form of long-term incentive designed to align employees with business and Shareholder outcomes. The primary purpose of granting the Options was to provide a performance-linked incentive component in remuneration packages to align long-term business goals with employees in their respective roles within the Company. Options were offered for nil consideration and an exercise price (as specified in Schedule 1) on vested Options will be payable by the employee upon being exercised.

As part of this equity initiative, the Company has also agreed, subject to obtaining Shareholder approval, to issue a total of **3,616,278** Options (**Related Party Options**) to two Directors of the Company as follows:

a) **1,808,139** Related Party Options to Ms. Hollie Wightl (Resolution 4); and

b) **1,808,139** Related Party Options to Mr. George Boubouras (Resolution 5).

The Related Party Options will be issued to Ms. Wight and Mr. Boubouras (or their respective nominees) (together, the Related Parties) on the terms and conditions in Schedule 1.

Resolutions 4 and 5 seek Shareholder approval for the grant of the Related Party Options to the Related Parties.

4.2. Related party transactions

For a public company, or an entity that the public company controls, to give a financial benefit to a Related Party of the public company, the public company or entity must:

a) obtain the approval of the public company's members in the manner set out in sections 217 to 227 of the Corporations Act; and

b) give the benefit within 15 months following such approval,

unless the giving of the financial benefit falls within an exception set out in sections 210 to 216 of the Corporations Act.

The grant of the Related Party Options constitutes giving a financial benefit, and Ms. Wight and Mr. Boubouras are Related Parties of the Company by virtue of being Directors.

In addition, Listing Rule 10.11 also requires Shareholder approval to be obtained where an entity issues, or agrees to issue, securities to a Related Party, or a person whose relationship with the entity or a Related Party is, in ASX's opinion, such that approval should be obtained, unless an exception in Listing Rule 10.12 applies.

The proposed issue of Options to Ms. Wight and Mr. Boubouras falls within ASX Listing Rule 10.11.1 because they are each a "Related Party" and does not fall within any of the exceptions in ASX Listing Rule 10.12. Accordingly, the proposed issue of the Related Party Options requires the approval of Shareholders under ASX Listing Rule 10.11.

4.3. Shareholder approval under Corporations Act (Chapter 2E) and Listing Rule 10.11

Pursuant to and in accordance with the requirements of section 219 of the Corporations Act and Listing Rule 10.13, the following information is provided in relation to the proposed grant of the Related Party Options:

a) the Board considers the grant of Related Party Options to the Related Parties is reasonable in the circumstances for the reason set out in paragraph (q) below;

b) the primary purpose of the grant of the Related Party Options to the Related Parties is to provide a long-term incentive component in the remuneration package for the Related Parties to align business and Shareholder outcomes in their respective roles as Directors and senior executives of the Company;

c) Ms. Wight and Mr. Boubouras are Related Parties of the Company by virtue of being Directors of the Company. This Resolution would, if passed, permit financial benefits to be given to these Related Parties in the form of Options granted to each of them or their respective nominees;

d) the maximum number of Related Party Options (being the nature of the financial benefit being provided) to be granted to the Related Parties is:

   i. **1,808,139** Related Party Options to Ms. Wight (Resolution 4); and

   ii. **1,808,139** Related Party Options to Mr. Boubouras (Resolution 5).

e) the Related Party Options will be granted to the Related Parties no later than one month after the

date of Shareholder approval at the AGM (or such later date as permitted by any ASX waiver or modification of the Listing Rules) and it is anticipated the Related Party Options will be issued on one date;

f) the Related Party Options will be granted for nil cash consideration and accordingly no funds will be raised by the grant of Related Party Options. However, Related Party Options that vest will have the exercise price set out in paragraph (i) below. The Company reasonably expects to use the funds raised from the exercise of Related Party Options as general working capital and/or on expenditure on the Company's current or future assets. The grant of Options will not be eligible for deferred taxation treatment and as such, each holder of Options will be liable to meet the upfront tax obligation attaching to the grant of Options by the Company;

g) the Related Party Options will vest in accordance with the vesting conditions set out in Schedule 1;

h) the terms and conditions of the Related Party Options are set out in Schedule 1 and will each convert into one (1) Share upon exercise, as set out Schedule 1;

i) the Related Party Options will have an exercise price of $0.15 (or 15 cents) per Option as set out in Schedule 1;

j) the value of the Related Party Options and the pricing methodology are set out in Schedule 2;

k) the relevant interests of the Related Parties in securities of the Company (as at the date of this Notice) is set out below:

Related Party	Shares	Options
Hollie Wight	5,248,089 [1]	Nil
George Boubouras	13,665,890 [2]	Nil

Notes:

1. All shares of Ms. Wight are held indirectly through entities and trusts controlled by Ms. Wight.

2. All Shares of Mr. Boubouras are held indirectly through entities and trusts controlled by Mr. Boubouras.

l) the remuneration and emoluments from the Company to the Related Parties for the previous financial year and the proposed remuneration and emoluments for the current financial year are set out below:

Financial year ended 30 June 2026

Related Party	Cash salary /fees	Super	Options	Total
Hollie Wight	$495,133	$30,000	Nil	$525,133
George Boubouras	$495,133	$30,000	Nil	$525,133

Financial year ending 30 June 2027 (forecast)

Related Party	Cash salary /fees	Super	Options	Total
Hollie Wight	$494,608	$32,500	Nil	$527,108
George Boubouras	$494,608	$32,500	Nil	$527,108

m) if the maximum amount of Related Party Options granted to the Related Parties are exercised, a total of 3,616,278 Shares would be issued at a total exercise price for all Related Party Options of $542,442. This will increase the number of Shares currently on issue from 241,085,196 (as at the date of the Notice) to 244,701,474 assuming no other Shares are issued, with the effect that the shareholding of existing Shareholders would be diluted by an aggregate of 1.50%, comprising 0.75% by Ms. Wight and 0.75% by Mr. Boubouras.

n) the trading history of the Shares on ASX in the 12 months before the date of this Notice is set out below:

	Price	Date
Highest	$0.091	02/10/25
Lowest	$0.046	09/06/26
Last	$0.053	25/09/26

o) Ms. Wight does not make a recommendation to Shareholders in relation to Resolution 4 because she has material personal interest in the outcome of that Resolution by being granted Related Party Options in the Company if Resolution 4 is passed. However, in respect of Resolution 5 (grant of Options to Mr. Boubouras), Ms. Wight recommends that

Shareholders vote **in favour** of Resolution 5 for the following reasons:

i. the grant of Related Party Options to the Related Parties, will align the interests of the Related Parties with those of Shareholders;

ii. the grant of the Related Party Options is a reasonable and appropriate method to provide cost effective remuneration, as the non-cash form of this benefit will allow the Company to spend a greater proportion of its cash reserves on its operations than it would if alternative cash forms of remuneration were given to the Related Parties; and

iii. it is not considered that there are any significant opportunity costs to the Company or benefits foregone by the Company in granting the Related Party Options on the terms proposed;

p) Mr. Boubouras does not make a recommendation to Shareholders in relation to Resolution 5 because he has a material personal interest in the outcome of that Resolution by being granted Related Party Options in the Company if Resolution 5 is passed. However, in respect of Resolution 4 (grant of Options to Ms. Wight), Mr. Boubouras recommends that Shareholders vote **in favour** of Resolution 4 for the reasons set out in paragraphs (o) above and (q) below;

q) in forming their recommendations, each Director considered the experience of each other Related Party, the current market price of Shares, the current market practices when determining the number of Related Party Options to be granted, as well as the exercise price and expiry date of those Related Party Options; and

r) the Board is not aware of any other information that would be reasonably required by Shareholders to allow them to decide on whether it is in the best interests of the Company to pass Resolutions 4 and 5.

Approval pursuant to Listing Rule 7.1 is not required to issue the Related Party Options to the Related Parties, since Shareholder approval is already being obtained under Listing Rule 10.11. Accordingly, the issue of Related Party Options to the Related Parties will not be included in the 15% calculation of the Company's annual placement capacity under Listing Rule 7.1.

4.4. Consequences if Resolutions 4 and 5 are not passed

If Shareholders vote against Resolution 4, the Company will not issue Options to Ms. Wight, who is a Related Party, under the equity initiative announced on 13 May 2026. If Shareholders vote against Resolution 5, the Company will not issue Options to Mr. Boubouras, who is a Related Party, under the equity initiative announced on 13 May 2026.

.

Special Resolution

5. Resolution 6: 10% placement capacity

5.1. General

Listing Rule 7.1A provides that an eligible entity may seek shareholder approval by special resolution passed at an annual general meeting to have the capacity to issue up to that number of equity securities equal to 10% of its issued capital (**10% Placement Capacity**) without using that company's existing 15% annual placement capacity granted under Listing Rule 7.1.

An 'eligible entity' is one that, as at the date of the relevant annual general meeting:

a) is not included in the S&P/ASX 300 Index; and

b) has a maximum market capitalisation (excluding restricted securities and securities quoted on a deferred settlement basis) of $300,000,000.

As at the date of this Notice, the Company is an 'eligible entity' as it is not included in the S&P/ASX 300 Index and has a current market capitalisation of $13,018,601 (based on the number of Shares on issue and the closing price of Shares on the ASX on 7 October 2026).

An 'equity security' is a share, a unit in a trust, a right to a share or unit in a trust or option, an option over an issued or unissued security, a convertible security, or, any security that ASX decides to classify as an equity security.

Any equity securities issued under the 10% Placement Capacity must be in the same class as an existing class of quoted equity securities.

As at the date of this Notice, the Company currently has one class of quoted equity securities on issue, being its ordinary Shares (ASX: KAM).

If Shareholders approve Resolution 6, the number of equity securities the Company may issue under the 10% Placement Capacity will be determined in accordance with the formula prescribed in Listing Rule 7.1A.2. Under that rule, the number of equity securities that the Company may issue under the 10% Placement Capacity will be calculated according to the following formula:

(A x D) - E

A = has the same meaning in Listing Rule 7.1 when calculating an entity's 15% placement capacity, which includes the number of equity securities on issue 12 months before the date of the issue or agreement.

D = 10%.

E = is the number of equity securities issued or agreed to be issued under Listing Rule 7.1A.2 in the 12 months before the date of the issue or agreement to issue that are not issued with the approval of holders of equity securities under Listing Rule 7.1 or 7.4.

Resolution 6 is a special Resolution. Accordingly, at least 75% of votes cast by Shareholders present and eligible to vote at the AGM must be in favour of Resolution 6 for it to be passed.

5.2. Information required by Listing Rule 7.1A

Pursuant to and in accordance with Listing Rule 7.3A, the information below is provided in relation to this Resolution 6:

a) **Minimum issue price**

The minimum price at which the equity securities may be issued is 75% of the volume weighted average price (VWAP) of equity securities in that class, calculated over the 15 ASX trading days on which trades in that class were recorded immediately before:

i. the date on which the price at which the equity securities are to be issued is agreed; or

ii. if the equity securities are not issued within 10 ASX trading days of the date in paragraph 4.2(a)(i), the date on which the equity securities are issued.

b) **Issue date**

The equity securities may be issued under the 10% Placement Capacity commencing on the date of the AGM and expiring on the first to occur of the following:

i. 12 months after the date of the AGM; and

ii. the date of approval by Shareholders of any transaction under Listing Rules 11.1.2 (a significant change to the nature or scale of the Company's activities) or 11.2 (disposal of the Company's main undertaking) (after which date, an approval under Listing Rule 7.1A ceases to be valid).

c) **Risk of economic and voting dilution**

Any issue of equity securities under the 10% Placement Capacity will dilute the interests of Shareholders who do not receive any Shares under the issue.

If Resolution 6 is approved by Shareholders and the Company issues the maximum number of equity securities available under the 10% Placement Capacity, the economic and voting dilution of existing Shares would be as shown in the table below, assuming no other Shares are issued.

The table below shows the dilution of existing Shareholders calculated in accordance with the formula outlined in Listing Rule 7.3A.2, based on the market price of Shares and the number of equity securities on issue as at the date of this Notice.

The table also shows the voting dilution impact where the number of Shares on issue (Variable A in the formula) changes and the economic dilution where there are changes in the issue price of Shares issued under the 10% Placement Capacity.

Dilution				
No. of Shares on issue (Variable 'A')	Issue price (per Share)	$0.027 50% decrease in issue price	$0.054 Issue price	$0.081 50% increase in issue price
241,085,196 (Current Variable A)	Shares issued - 10% voting dilution	24,108,520 Shares	24,108,520 Shares	24,108,520 Shares
	Funds raised	$650,930	$1,301,860	$1,952,790
361,627,794 (50% increase in Variable A)	Shares issued - 10% voting dilution	36,162,779 Shares	36,162,779 Shares	36,162,779 Shares
	Funds raised	$976,395	$1,952,790	$2,929,185
482,170,392 (100% increase in Variable A)	Shares issued - 10% voting dilution	48,217,039 Shares	48,217,039 Shares	48,217,039 Shares
	Funds raised	$1,301,860	$2,603,720	$3,905,580

Note: The number of Shares on issue (Variable A in the formula) could increase as a result of the issue of Shares that do not require Shareholder approval (such as under a pro-rata rights issue or scrip issued under a takeover offer) or that are issued with Shareholder approval under Listing Rule 7.1.

Table assumptions:

a. There are currently 241,085,196 Shares on issue as at 7 October 2026. This number excludes any Shares that may be issued pursuant to Resolutions being put to Shareholders at the AGM as set out in this Notice.

b. The issue price set out above is the closing price of the Shares on the ASX on 7 October 2026.

c. The Company issues the maximum possible number of equity securities under the 10% Placement Capacity.

d. The Company issued a total of 3,375,192 Options to employees on 15 May 2026 that were not issued under an exception in Listing Rule 7.2 or with approval under ASX Listing Rule 7.1. Those Options do not include the Related Party Options to be issued to the Related Parties subject to Shareholder approval under Resolutions 4 and 5. The table does not include the possible dilution effect of those Options.

e. The issue of equity securities under the 10% Placement Capacity consists only of Shares. It is assumed that no Options are exercised into Shares before the date of issue of the equity securities.

f. The calculations in the table do not show the dilution that any one individual Shareholder will be subject to. All Shareholders should consider the dilution caused to their own shareholding depending on their specific circumstances.

g. The table does not set out any dilution pursuant to approvals under Listing Rule 7.1.

h. The 10% voting dilution reflects the aggregate percentage dilution against the issued share capital at the time of issue. This is the reason the voting dilution is shown in each example as 10%.

i. The table does not show an example of dilution that may be caused to an individual Shareholder by reason of placements under the 10% Placement Capacity, based on that Shareholder's holding at the date of the AGM.

Shareholders should note that there is a risk that:

i. the market price for the Company's Shares may be significantly lower on the issue date than on the date of the AGM; and

ii. the Shares may be issued at a price that is at a discount to the market price for those Shares on the date of issue.

d) **Purpose of issue**

The Company may issue equity securities under the 10% Placement Capacity for the following purposes:

i. as cash consideration, in which case the Company intends to use funds raised for continued operating expenditure on the Company's current assets and general working capital; or

ii. to refresh its existing shareholder base and/or facilitate new investors.

The Company will comply with the disclosure obligations under Listing Rules 7.1A(4) and 3.10.5A upon issue of any equity securities.

e) **Allocation policy**

The recipients of the equity securities to be issued under the 10% Placement Capacity have not yet been determined. However, the recipients of equity securities could include current Shareholders or new investors (or both), none of whom are presently expected to be Related Parties of the Company.

The Company will determine the recipients at the time of the issue under the 10% Placement Capacity, having regard to the following factors:

i. the purpose of the issue;

ii. alternative methods for raising funds available to the Company at that time, including, for example, an entitlement issue or other offer where existing Shareholders may participate;

iii. the effect of the issue of the equity securities on the control of the Company;

iv. the circumstances of the Company, including, for example, the financial position and solvency of the Company;

v. prevailing market conditions; and

vi. advice from corporate, financial and broking advisers (if applicable).

f) **Previous approval under ASX Listing Rule 7.1A**

The Company sought and obtained Shareholder approval under Listing Rule 7.1A at the previous AGM held on 18 November 2025.

The Company confirms that as at the date of this Notice, there were no equity securities issued under rule 7.1A.2 in the preceding 12 months as the Company was not presented with any business opportunities to issue these securities

g) **Compliance with ASX Listing Rules 7.1A.4 and 3.10.5A**

When the Company issues equity securities pursuant to the 10% Placement Capacity, it must:

i. state in its announcement of the proposed issue under rule 3.10.3 or in its application for quotation of the securities under rule 2.7 that the securities are being issued under rule 7.1A; and

ii. give to ASX immediately after the issue a list of names of the persons to whom the entity issued the equity securities and the number of equity securities issued to each. This list is not for release to the market.

5.3. Voting exclusion

A voting exclusion statement is included in this Notice and applies to Resolution 6. As at the date of this Notice, the Company has not invited any existing Shareholder to participate in an issue of equity securities under ASX Listing Rule 7.1A. Therefore, no existing Shareholders will be excluded from voting on Resolution 6.

5.4. Consequences if Resolution 6 is not passed

If Shareholders vote against this resolution, the Board will only utilise the existing 15% annual placement capacity granted under Listing Rule 7.1 if it determines to issue further equity securities.

Glossary

AGM means the annual general meeting of the Company notified to Shareholders by the Notice.

Annual Report means the annual financial report, directors' report, auditor's report and Remuneration Report of the Company and its controlled entities for the period ended 30 June 2026.

Board means the board of Directors of the Company.

Chair means the Chair of the AGM appointed in accordance with the Constitution.

Closely Related Party of a member of the KMP means:

a) a spouse or child of the member;

b) a child of the member's spouse;

c) a dependent of the member or the member's spouse;

d) anyone else who is one of the member's family and may be expected to influence the member, or be influenced by the member, in the member's dealing with the entity;

e) a company the member controls; or

f) a person prescribed by the *Corporations Regulations 2001* (Cth) for the purposes of the definition of 'closely related party' in the Corporations Act.

Company or K2 means K2 Asset Management Holdings Ltd.

Constitution means the constitution of the Company.

Corporations Act means the *Corporations Act 2001* (Cth).

Director means a director of the Company.

Explanatory Statement means the explanatory statement forming part of the Notice.

KMP means key management personnel and has the same meaning as given to that term in the Australian Accounting Standards. The term broadly includes those persons with the authority and responsibility for planning, directing and controlling the activities of the Company (whether directly or indirectly), and includes any Director.

Listing Rule means a listing rule of ASX.

Notice means this notice of meeting, including the Explanatory Statement and the Proxy Form.

Option means an option to acquire a Share granted pursuant to Resolutions 4 and 5 with the terms and conditions set out in Schedule 1.

Proxy Form means the proxy form enclosed with and forming part of the Notice.

Remuneration Report means the annual remuneration report of the Company for the period ended 30 June 2026, as contained in the Annual Report.

Related Party has the meaning given to it in Listing Rule 19.12.

Resolution means a resolution referred to in the Notice and to be voted on at the AGM.

Share means a fully paid ordinary share in the capital of the Company.

Shareholder means a registered holder of a Share in the capital of the Company on the date determined by the Company for the purpose of voting at the AGM.

Schedule 1
Terms and conditions of Related Party Options

A summary of the terms and conditions of the Related Party Options is set out below.

1. **Entitlement:** Subject to the terms of this offer, the Company agrees to issue one fully paid ordinary share in the Company ranking equally with all other ordinary shares on issue (each a **Share**) for each Option validly exercised after the Vesting Date.
2. **Issue price:** The issue price is nil per Option.
3. **Issue date:** The Options will be issued on the business day following the date the Company receives valid acceptance of the offer (**Issue Date**), subject to your eligibility (see clause 12), shareholder approval for Related Parties (see clause 15) (if applicable) and your acceptance by the date requested in your Option invitation letter.
4. **Vesting Date:** The vesting date is three years (36 months) from the Issue Date (**Vesting Date**). *For example, if the Issue Date is 25 September 2026, the Vesting Date will be 25 September 2029.*
5. **Exercise Price:** Subject to clause 11, if you choose to exercise your Options when they vest, the exercise price is $0.15 (or 15 cents) per Option (**Exercise Price**). Each Share is valued at $0.053 (or 5.3 cents), based on the closing market value for Shares as at the end of the ASX trading day prior to the offer date.
6. **Quotation of shares on exercise:** If admitted to the official list of ASX at the time, application will be made by the Company to ASX for quotation of the shares issued upon the exercise of the Options.
7. **Exercise period and expiry:** The exercise period for the Options, being the period after which the Options may no longer be exercised, is 5.00pm (EST) on the date which is six months from the Vesting Date (**Exercise Period**). After that time, any Options that have not been validly exercised will automatically lapse (and cease to be exercisable). Subject to the ASX Listing Rules and the Corporations Act, the exercise period may be extended at the sole discretion of the Board if, for instance, the Share price at the time of exercise is lower than the Exercise Price.
8. **No voting etc:** Options have no entitlement to any dividends and carry no right to participate in any issues of securities or to participate in surplus assets on a winding up and have no voting rights. Except as set out in clause 11 below, neither the Exercise Price of any Options nor the rights attaching to those Options will be adjusted to take account of any rights issues made by the Company.
9. **Quotation of Options, transfer etc:** The Options will not be quoted on any securities exchange, and may not be transferred, mortgaged or encumbered in any way without the prior written approval of the Board. The Options are transferable subject to any restriction or escrow arrangements imposed by ASX or under applicable Australian securities laws.
10. **Cancellation:** The Board may decide to cancel all or some unvested Options if, at any time before the Options expire, you have left the Company (or its subsidiaries) and the Board considers you a bad leaver. This offer does not form part of any contract of employment with K2 or the Company's subsidiaries and nothing in this offer may be used to increase damages in any action brought against the Board, K2, the Company, or a related body corporate in respect of any termination of employment.
11. **Reconstruction of capital:** In the event of a bonus or pro-rata share issue, or reorganisation of capital, the Board may use its discretion to adjust your number of Options or Exercise Price accordingly, or to make such other changes as it considers reasonable, subject to and in compliance with the ASX Listing Rules and the Corporations Act. If a change of control takes place, the Board may re-determine the time or event upon which all outstanding Options will become exercisable and/or lapse and adjust the terms of the Options as it sees fit. The Board may amend the terms of Options if necessary to comply with the ASX Listing Rules or the Corporations Act.
12. **No prospectus:** The Company will only consider you eligible to accept this offer if:
    a) you are a 'senior manager' or 'sophisticated investor', and this offer of securities to you does not require disclosure under Chapter 6D of the Corporations Act; and/or
    b) the Board is satisfied on reasonable grounds that, as an experienced employee of an equity funds management business, you have previous experience in investing in securities that allows you to assess:
        i. the merits of this offer;
        ii. the value of the securities;
        iii. the risks involved in accepting this offer;

iv. your own information needs; and
v. the adequacy of the information given to you by K2; and/or

c) you otherwise fall within one of the other exemptions to disclosure under the Corporations Act.

d) Being eligible and accepting this offer, you acknowledge that the Company has not given you a disclosure document under to Chapter 6D of the Corporations Act as a result of the application of one or more of the above exemptions. If requested by the Company, you agree to confirm your acknowledgement in a separate signed document. You also agree that the Company may withdraw this offer and cancel or revoke any Options granted pursuant to this offer if this offer of securities to you requires a disclosure document under the Corporations Act.

13. **Notice of Exercise:** The Options may be exercised during the Exercise Period by notice in writing to the Company in the manner specified in the offer letter relating to the Options and payment of the Exercise Price for each Option, being exercised in Australian currency by electronic funds transfer or other means of payment acceptable to the Company.

14. **Inclusion of terms:** Any terms and conditions required to be included in this offer by the ASX Listing Rules or applicable law that are not expressly included are deemed to be included as if set out in full in this offer. Those terms and conditions take precedence over any express provision in this offer to the extent of any inconsistency. This written offer otherwise contains the entire agreement between the parties.

15. **Shareholder approval:** If you are a Related Party of the Company (for instance, you are a director), this offer and the grant of Options under it (including the Issue Date) are subject to, and conditional upon, receiving shareholder approval in accordance with the ASX Listing Rules and the Corporations Act. Your Options under this offer will be issued no later than one month from the date shareholder approval is obtained, and at the same price per Share recorded in these terms at clause 5 above.

Schedule 2
Valuation of Related Party Options

The Related Party Options to be issued to the Related Parties pursuant to Resolutions 4 and 5 have been valued by the Company with the support of its external auditors, Pitcher Partners.

Using the Black & Scholes option model and based on the assumptions set out below, the Related Party Options were ascribed the following value:

Assumptions

Valuation Date (close of ASX trading)	25 September 2026
Market price of Shares (on the Valuation Date)	$0.053 (or 5.3 cents)
Exercise Price	$0.15 (or 15 cents)
Expiry Date	25 March 2030
Risk free interest period	5.02%
Volatility (discount)	46%
Indicative value of Related Party Options	$0.0042 (or 0.42 cents)
Total value of Related Party Options	$15,188 ($0.0042 x 3,616,278 Related Party Options)
- Ms. Hollie Wight	$7,594 (50%)
- Mr. George Boubouras	$7,594 (50%)

Note: The valuation above is not necessarily the market price the Related Party Options could be traded at and is not automatically the market price for taxation purposes. Also, since the Related Party Options are to be issued at a future date, the market price of the underlying Shares may change from that at the valuation date, resulting in a change of exercise price (refer to in the terms and conditions of the Related Party Options in Schedule 1 to this Notice for further details). This would result in a change in indicative value of the Related Party Option.

K2 Asset Management

All Correspondence to:

By Mail Boardroom Pty Limited
GPO Box 3993
Sydney NSW 2001 Australia

By Fax: +61 2 9290 9655

Online: www.boardroomlimited.com.au

By Phone: (within Australia) 1300 737 760
(outside Australia) +61 2 9290 9600

YOUR VOTE IS IMPORTANT

For your vote to be effective it must be recorded **before 9:00am (AEDT) on Sunday, 15 November 2026.**

TO APPOINT A PROXY ONLINE

BY SMARTPHONE

STEP 1: VISIT https://www.votingonline.com.au/kamagm2026

STEP 2: Enter your Postcode OR Country of Residence (if outside Australia)

STEP 3: Enter your Voting Access Code (VAC):

Scan QR Code using smartphone QR Reader App

SAMPLE

TO VOTE BY COMPLETING THE PROXY FORM

STEP 1 APPOINTMENT OF PROXY

Indicate who you want to appoint as your Proxy.
If you wish to appoint the Chair of the Meeting as your proxy, mark the box. If you wish to appoint someone other than the Chair of the Meeting as your proxy please write the full name of that individual or body corporate. If you leave this section blank, or your named proxy does not attend the meeting, the Chair of the Meeting will be your proxy. A proxy need not be a securityholder of the company. Do not write the name of the issuer company or the registered securityholder in the space.

Appointment of a Second Proxy
You are entitled to appoint up to two proxies to attend the meeting and vote. If you wish to appoint a second proxy, an additional Proxy Form may be obtained by contacting the company's securities registry or you may copy this form.

To appoint a second proxy you must:
(a) complete two Proxy Forms. On each Proxy Form state the percentage of your voting rights or the number of securities applicable to that form. If the appointments do not specify the percentage or number of votes that each proxy may exercise, each proxy may exercise half your votes. Fractions of votes will be disregarded.
(b) return both forms together in the same envelope.

STEP 2 VOTING DIRECTIONS TO YOUR PROXY

To direct your proxy how to vote, mark one of the boxes opposite each item of business. All your securities will be voted in accordance with such a direction unless you indicate only a portion of securities are to be voted on any item by inserting the percentage or number that you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on a given item, your proxy may vote as he or she chooses. If you mark more than one box on an item for all your securities your vote on that item will be invalid.

Proxy which is a Body Corporate
Where a body corporate is appointed as your proxy, the representative of that body corporate attending the meeting must have provided an "Appointment of Corporate Representative" prior to admission. An Appointment of Corporate Representative form can be obtained from the company's securities registry.

STEP 3 SIGN THE FORM

The form **must** be signed as follows:
Individual: This form is to be signed by the securityholder.
Joint Holding: where the holding is in more than one name, all the securityholders should sign.
Power of Attorney: to sign under a Power of Attorney, you must have already lodged it with the registry. Alternatively, attach a certified photocopy of the Power of Attorney to this form when you return it.
Companies: this form must be signed by a Director jointly with either another Director or a Company Secretary. Where the company has a Sole Director who is also the Sole Company Secretary, this form should be signed by that person. **Please indicate the office held by signing in the appropriate place.**

STEP 4 LODGEMENT

Proxy forms (and any Power of Attorney under which it is signed) must be received no later than 48 hours before the commencement of the meeting, therefore by **9:00am (AEDT) on Sunday, 15 November 2026.** Any Proxy Form received after that time will not be valid for the scheduled meeting.

Proxy forms may be lodged using the enclosed Reply Paid Envelope or:

Online	https://www.votingonline.com.au/kamagm2026
By Fax	+ 61 2 9290 9655
By Mail	Boardroom Pty Limited GPO Box 3993, Sydney NSW 2001 Australia
In Person	Boardroom Pty Limited Level 8, 210 George Street Sydney NSW 2000 Australia

Attending the Meeting

If you wish to attend the meeting please bring this form with you to assist registration.

K2 Asset Management Holdings Ltd
ACN 124 636 782

☐ **Your Address**
This is your address as it appears on the company's share register. If this is incorrect, please mark the box with an "X" and make the correction in the space to the left. Securityholders sponsored by a broker should advise their broker of any changes.
Please note, you cannot change ownership of your securities using this form.

PROXY FORM

STEP 1 APPOINT A PROXY

I/We being a member/s of **K2 Asset Management Holdings Ltd** (Company) and entitled to attend and vote hereby appoint:

☐ the **Chair of the Meeting (mark box)**

OR if you are **NOT** appointing the Chair of the Meeting as your proxy, please write the name of the person or body corporate (excluding the registered securityholder) you are appointing as your proxy below

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chair of the Meeting as my/our proxy at the Annual General Meeting of the Company to be held virtually at **https://us02web.zoom.us/webinar/register/WN_pqmsWvS3Rm6lzs3Ea-tmbA on Tuesday, 17 November 2026 at 9:00am (AEDT)** and at any adjournment of that meeting, to act on my/our behalf and to vote in accordance with the following directions or if no directions have been given, as the proxy sees fit.

Chair of the Meeting authorised to exercise undirected proxies on remuneration related matters: If I/we have appointed the Chair of the Meeting as my/our proxy or the Chair of the Meeting becomes my/our proxy by default and I/we have not directed my/our proxy how to vote in respect of Resolution 1, I/we expressly authorise the Chair of the Meeting to exercise my/our proxy in respect of this Resolution even though Resolution 1 is connected with the remuneration of a member of the key management personnel for the Company.

The Chair of the Meeting will vote all undirected proxies in favour of all Items of business (including Resolution 1). If you wish to appoint the Chair of the Meeting as your proxy with a direction to vote against, or to abstain from voting on an item, you must provide a direction by marking the 'Against' or 'Abstain' box opposite that resolution.

SAMPLE

STEP 2 VOTING DIRECTIONS

* If you mark the Abstain box for a particular item, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your vote will not be counted in calculating the required majority if a poll is called.

		For	Against	Abstain*
Resolution 1	To Adopt the Remuneration Report	☐	☐	☐
Resolution 2	Re-election of Director - Dr. Andrew MacDonald	☐	☐	☐
Resolution 3	Re-election of Director - Mr. George Boubouras	☐	☐	☐
Resolution 4	Issue of Options to Related Party – Ms. Hollie Wight	☐	☐	☐
Resolution 5	Issue of Options to Related Party – Mr. George Boubouras	☐	☐	☐
Resolution 6	Approval of additional 10% placement capacity (Special Resolution)	☐	☐	☐

STEP 3 SIGNATURE OF SECURITYHOLDERS

This form must be signed to enable your directions to be implemented.

Individual or Securityholder 1	Securityholder 2	Securityholder 3
Sole Director and Sole Company Secretary	Director	Director / Company Secretary

Contact Name…….... Contact Daytime Telephone……..... Date / / 2026