

K2 Asian Fund

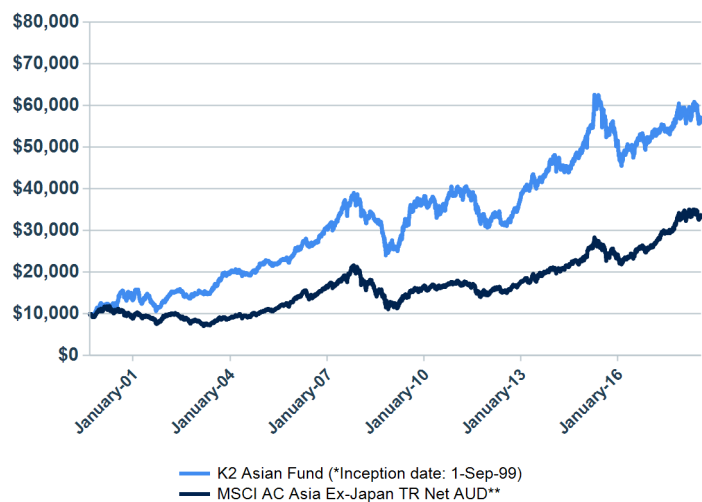
31 July 2018



Fund Characteristics	
FUM	AUD \$33m
Portfolio Managers	Campbell Neal, Mark Newman, Nicholas Leidl, James Soutter and Tony Sutton
Strategy	Asian (excluding Japan) Equities
Objectives	Achieve attractive risk adjusted returns over the medium to long term
Number of Stocks	Up to 80 stocks
Cash	Up to 100% of portfolio
Distributions	Annually
Management Fee	1.36%
Buy/Sell	Daily Application/Redemption
Performance Fee	15.38% of the amount by which the NAV per unit exceeds the High Water Mark once the fund achieves its hurdle

Top 10 Stock Holdings	Country
AIA Group Ltd	Hong Kong
Alumina Ltd	Australia
BHP Billiton Limited	Australia
CNOOC Ltd	Hong Kong
China Construction Bank	Hong Kong
DBS Group Holdings Ltd	Singapore
Melco International Development Ltd	Hong Kong
Ping An Insurance Group	China
Samsung Electronics Co Ltd	Korea
Techtronic Industries Co Ltd	Hong Kong
Top 10 Weight: 46.0%	

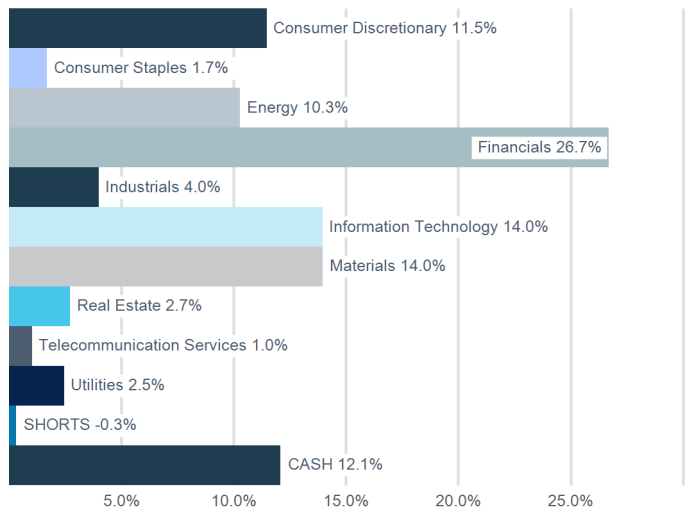
Growth of \$10,000



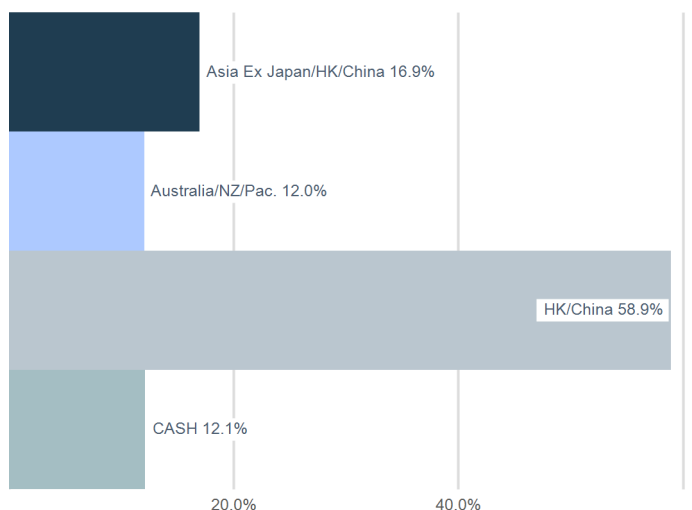
**Index performance prior to the 1-Oct-2017 is the MSCI AC Asia Pacific Ex-Japan TR Net AUD.

Performance (Net of Fees)	K2 Asian Fund	MSCI AC Asia Ex-Japan TR Net AUD**
1 Month %	-1.6	0.2
3 Months %	-5.9	-3.8
6 Months %	-3.6	-2.7
1 Year %	4.8	12.4
3 Years %pa	-0.3	8.7
5 Years %pa	6.0	11.2
10 Years %pa	5.8	8.1
Inception %pa*	9.6	6.6

Sector Exposure



Regional Exposure



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