

K2 Asian Fund

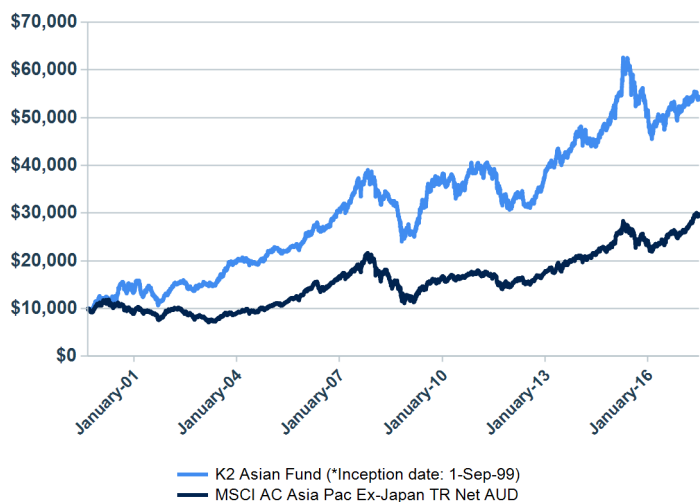
30 June 2017



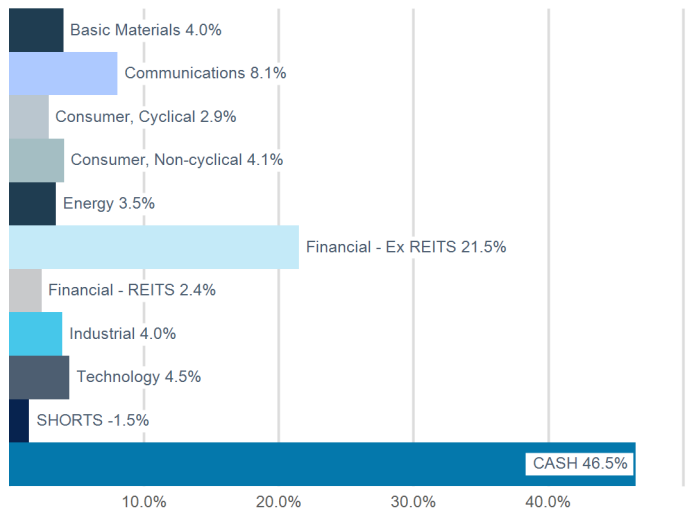
Fund Characteristics	
FUM	AUD \$45m
Portfolio Managers	Campbell Neal, Mark Newman, Nicholas Leidl, James Soutter and Tony Sutton
Strategy	Asia Pacific (excluding Japan) Equities
Objectives	Achieve attractive risk adjusted returns over the medium to long term
Number of Stocks	40-80 stocks
Cash	Up to 100% of portfolio
Distributions	Annually
Management Fee	1.54%
Buy/Sell	Daily Application/Redemption
Performance Fee	20% of the amount by which the NAV per unit exceeds the High Water Mark once the fund achieves its hurdle

Top 10 Stock Holdings	Country
<i>Alibaba Group Holding Ltd</i>	United States
<i>Boral Ltd</i>	Australia
<i>Broadcom Ltd</i>	United States
<i>Citic Securities Co Ltd</i>	China
<i>HSBC Holdings PLC</i>	Hong Kong
<i>India Fund Inc</i>	United States
<i>Medical Developments International</i>	Australia
<i>Suncorp Group Ltd</i>	Australia
<i>Tencent Holdings Ltd</i>	China
<i>Z Energy Ltd</i>	New Zealand
Top 10 Weight: 22.2%	

Growth of \$10,000

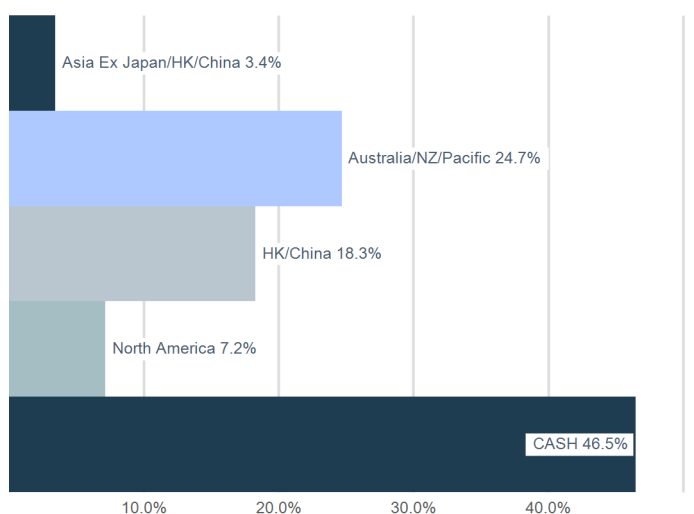


Sector Exposure



Performance (Net of Fees)	K2 Asian Fund	MSCI AC Asia Pac Ex-Japan TR Net AUD
1 Month %	-2.3	-1.2
3 Months %	0.6	5.6
6 Months %	3.8	13.1
1 Year %	9.9	21.3
3 Years %pa	6.8	11.1
5 Years %pa	11.2	13.9
10 Years %pa	4.3	4.8
Inception %pa*	9.9	6.2

Regional Exposure



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