

K2 Select International Fund

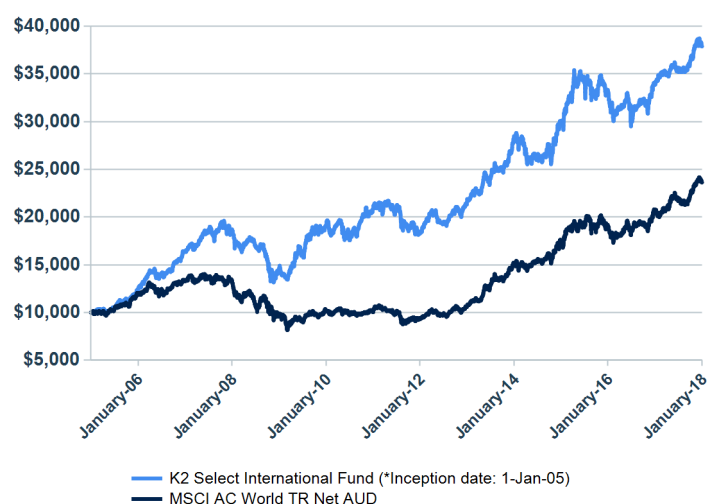
31 December 2017



Fund Characteristics	
FUM	AUD \$74m
Portfolio Managers	Campbell Neal, David Poppenbeek, James Soutter and Tony Sutton
Strategy	International Equities
Objectives	Achieve attractive risk adjusted returns over the medium to long term
Number of Stocks	Up to 80 stocks
Cash	Up to 100% of portfolio
Distributions	Annually
Management Fee	1.36%
Buy/Sell	Daily Application/Redemption
Performance Fee	15.38% p.a. of the amount by which the NAV exceeds the High Water Mark once the fund achieves its hurdle.

Top 10 Stock Holdings	Country
<i>AbbVie Inc</i>	<i>United States</i>
<i>Alibaba Group Holding Ltd</i>	<i>China</i>
<i>Apple Inc</i>	<i>United States</i>
<i>Broadcom Ltd</i>	<i>Singapore</i>
<i>DBS Group Holdings Ltd</i>	<i>Singapore</i>
<i>Facebook Inc</i>	<i>United States</i>
<i>Goldman Sachs Group Inc</i>	<i>United States</i>
<i>Ping An Insurance Group</i>	<i>China</i>
<i>Toronto-Dominion Bank</i>	<i>Canada</i>
<i>Visa Inc</i>	<i>United States</i>
Top 10 Weight: 32.4%	

Growth of \$10,000



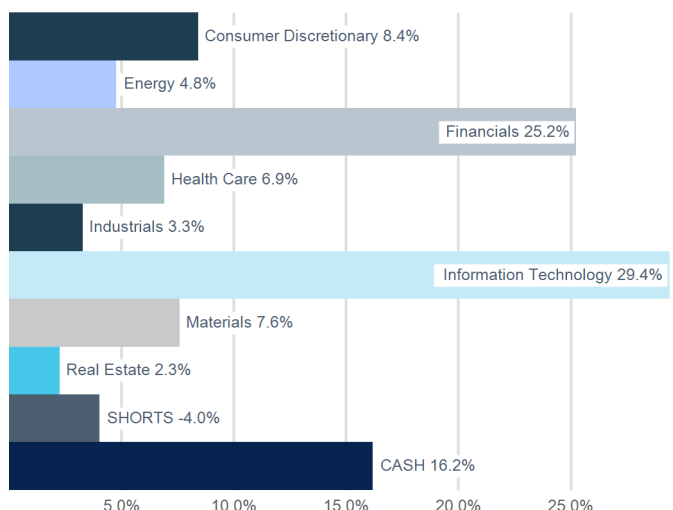
Performance (Net of Fees)	K2 Select International Fund	MSCI AC World TR Net AUD
1 Month %	-1.7	-1.4
3 Months %	4.3	6.1
6 Months %	7.6	9.1
1 Year %	11.9	14.8
3 Years %pa	8.2	11.0
5 Years %pa	11.9	17.3
10 Years %pa	7.3	5.9
Inception %pa*	10.8	6.8

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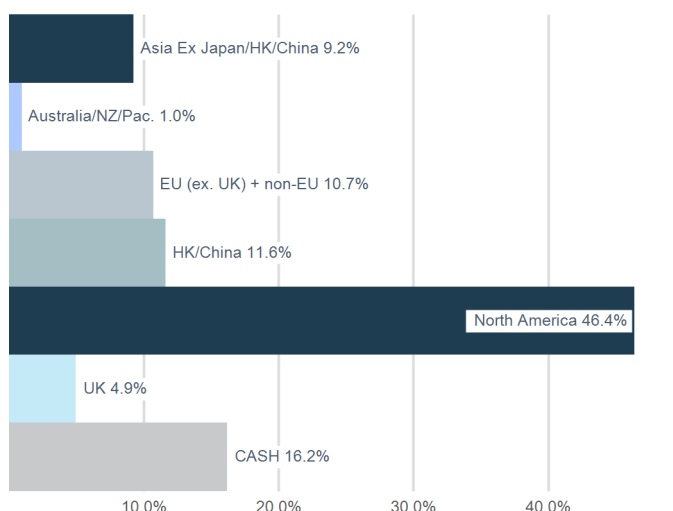
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Sector Exposure



Regional Exposure



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