

K2 Global Equities Fund (Hedge Fund)

28 February 2018

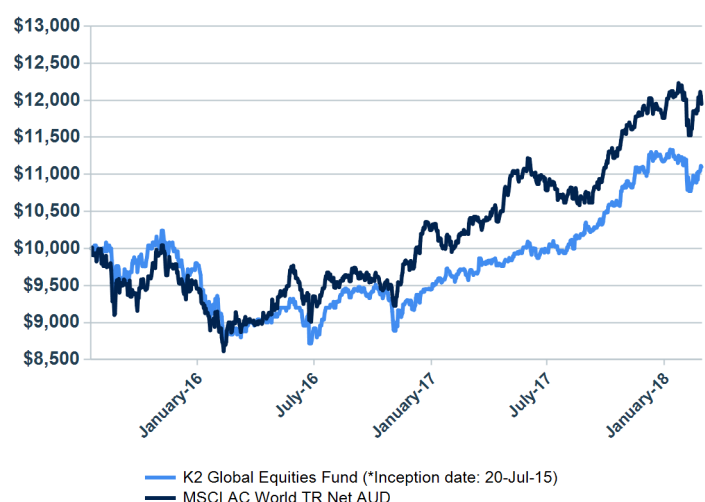


Fund Characteristics	
FUM	AUD \$19m
Portfolio Managers	Campbell Neal, David Poppenbeek, Josh Kitchen, Nicholas Leitt, Tim Callan, James Soutter and Tony Sutton
Strategy	International Equities (Based on K2 Global High Alpha Fund)
Objectives	Achieve attractive risk adjusted returns over the medium to long term
Number of Stocks	Up to 120 stocks
Cash	Up to 100% of portfolio
Distributions	Annually
Management Fee	2.05%
Buy/Sell	Bought and Sold on the ASX market (ASX: KII)
Performance Fee	20.5% of the amount by which the NAV per unit exceeds the High Water Mark

Top 10 Stock Holdings	Country
<i>Aksesstoday Ltd</i>	Australia
<i>CYBG PLC</i>	Australia
<i>Citadel Group Ltd/The</i>	Australia
<i>Elanor Investor Group</i>	Australia
<i>Medical Developments International</i>	Australia
<i>Metlifecare Ltd</i>	New Zealand
<i>Pioneer Credit Ltd</i>	Australia
<i>Seven Group Holdings Ltd</i>	Australia
<i>Think Childcare Ltd</i>	Australia
<i>Updater Inc</i>	Australia

Top 10 Weight: 31.6%

Growth of \$10,000



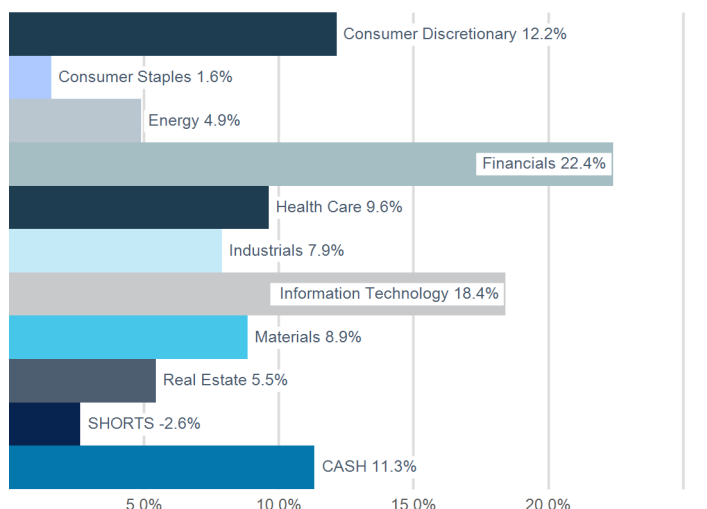
Performance (Net of Fees)	K2 Global Equities Fund	MSCI AC World TR Net AUD
1 Month %	-0.2	-0.5
3 Months %	0.5	0.2
6 Months %	7.3	11.0
1 Year %	16.0	17.2
3 Years %pa	-	-
Inception %pa*	4.0	6.9

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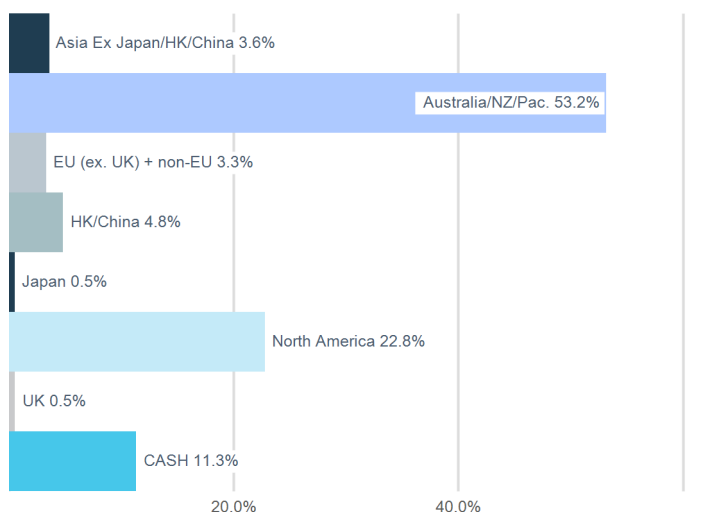
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Sector Exposure



Regional Exposure



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