



13 January 2025

### **Merger of GAM Star Alpha Technology Fund and Liontrust GF Global Alpha Long Short Fund**

We write in reference to the Select International Alpha Fund (ARSN 112 222 465) (**Fund**) and its investment in the GAM Star Alpha Technology Fund (**GAM Fund**).

On 8 May 2024, we informed the unitholders of the Fund that the investment manager of the GAM Fund had changed to Liontrust Investment Partners LLP. We further provided information of the key investment staff managing the GAM Fund remaining the same.

On 9 January 2025, the unitholders of the GAM Fund voted to merge the GAM Fund with the Liontrust GF Global Alpha Long Short Fund (**Liontrust Fund**). This merger is subject to the approval of the Central Bank of Ireland.

The same key investment management staff from the GAM Fund, led by Mark Hawtin will be managing the Liontrust Fund and the ongoing charges (management fees and other administrative or operating costs) of the Liontrust Fund will be capped at 0.21% per annum, the ongoing charges of the GAM Fund were 0.38% per annum.

Should the Central Bank of Ireland approve the merger, we will be issuing a new product disclosure statement (**PDS**) for the Fund outlining the investment policy and strategy of the Liontrust Fund in early February 2025.

Once the merger is approved, there will be a dealing freeze on the Fund to enable the merger of the GAM Fund and the Liontrust Fund. The key dates for the Select International Alpha Fund are as follows:

- **16 January 2025:** last day for redemption requests
- **28 January 2025:** Fund reopened for applications and redemptions

In the event a redemption or application request is received for the Fund between the period of 16 and 28 January 2025, they will be processed on 28 January 2025 with the unit price from 28 January 2025 applied.

We will provide further information as soon as we hear of the Central Bank of Ireland's decision regarding the merger. However, if you have any questions regarding the contents of this notice or the Fund, please do not hesitate in contacting us by telephone on 03 9691 6111 or by email at [invest@k2am.com.au](mailto:invest@k2am.com.au).